

Houghton College Online Student Financial Consent Form

Name: _____
Last Name First Name

ID# _____
(e.g., 000012345)

Financial Agreement and Signature

I understand and agree with the following statements:

- I will receive periodic electronic statements showing charges and credits on my account.
- Amounts for financial aid, tuition, and other fees are estimated, anticipated and subject to change as conditions change.
- Permission to start and complete each module is contingent upon meeting my financial obligations to the college.
- I agree to have my student account balance paid in full no later than one week after classes start; if not, I will incur a \$50 late fee.
- Any outstanding balance must be paid in full before I am eligible to complete my degree and graduate.
- If I withdraw before the end of the term, I am responsible to pay any charges that remain on my account after my refund calculation is completed in accordance with federal and institutional policies.
- In the event my employer had agreed to pay but does not, I am responsible to pay these expenses no later than one week after classes start. If I do not, I understand I will incur a \$50 late fee.
- If there is a credit on my account, I can request a refund be issued to me in the amount of my credit balance, or if I have loans I can request some or all of my credit balance be returned to the lender within a specified timeframe.
- If Houghton College turns my past due account over to an attorney or collection agency, I agree to reimburse Houghton College the fees of any collection agency, which may be based on a percentage of the debt at a maximum of 39%, and all costs and expenses, including reasonable attorney fees, incurred in such collection efforts.
- Diplomas and official transcripts will be withheld until all financial obligations to the college are satisfied.

I authorize Houghton College to:

- Use Federal Title IV funds (PELL Grants and/or Federal Direct Loans) to cover all charges on my student account including tuition, fees and other institutional charges that I may incur.
- Apply Federal Title IV Financial Aid to prior-year charges with my current year's financial aid up to a maximum of \$200, if I have enough financial aid to cover my current year charges and have excess financial aid.

Signature: _____

Date: _____

Student Financial Services Office
Houghton College
One Willard Avenue | Houghton, NY 14744
Phone: 585.567.9328 | Fax: 585.567.9610
<http://www.houghton.edu/>



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